

FY 2025		
TCA Staff	Board	Fairfax County
July	<i>New Fiscal Year!</i>	Budget & Finance Committee Meeting: July 23 Topics: 2024 close, New Fiscal Year kick-off, FY 2026 planning
August	Draft FY 2026 Budget Update to work plan & performance measures	FY 2026 Contributory Agency Budget Manual Available Budget and Finance Committee Meeting: August 20 2026 Planning
September	Email: FY 2026 Budget for questions / feedback (Budget and Finance Committee and Executive Committee)	Board Meeting: September 18 FY 2026 Budget due: September 20 Budget and Finance Committee Meeting: September 24 Topics: August Financials Monthly Review (tab 2.3), confirmation of FY 2026 submission
October		Executive Committee Meeting: October 9 Budget and Finance Committee Meeting: October 22 Topics: September Financials (tab 2.3) & Quarter 1 Review (tab 2.2 and 3)
November		Executive Committee Meeting: November 14 Budget and Finance Committee Meeting: November 19 Topics: October Financials Monthly Review (tab 2.3)
December	Prepare for any possible budget revision request for January meeting	Board Meeting: December 4 Executive Committee Meeting: December 19 Budget and Finance Committee Meeting: December 19 Topics: November Financials Monthly Review (tab 2.3)
January		Executive Committee Meeting Budget and Finance Committee Meeting: January 23 Topics: December Financials (tab 2.3) & Quarter 2 Review (tab 2.2 and 3) with possible revision to FY 2025 budget (tab 2.4)
February		Executive Committee Meeting Budget and Finance Committee Meeting: February 20 Topics: January Financials Monthly Review (tab 2.3)
March	Finalize FY 2026 budget based on FC Budget	FY 2026 Advertised Budget Plan Budget and Finance Committee Meeting: March 20 Topics: February Financials Monthly Review (tab 2.3)
April	Finalize FY 2026 budget based on FC Budget	Executive Committee Meeting Approve FY 2026 budget and work plan Budget and Finance Committee Meeting: April 24 Topics: approve the FY 2026 budget and work plan, March Financials (tab 2.3) and Quarter 3 Review (tab 2.2 and 3) Board Meeting: Topics: inform FY 2026 budget
May		Executive Committee Meeting FY 2026 Budget adopted Budget and Finance Committee Meeting: May 22 Topics: April Financials Monthly Review (tab 2.3) , Review FY 2027 planning
June	Set up FY 2026 budget in systems, get ready for FY 2025 close & audit	Executive Committee Meeting Budget and Finance Committee Meeting: June 19 Topics: May Financials Monthly Review (tab 2.3) ; preliminary review of FY 2025 (tab 2.2 and 3)

Tab 2.3: Monthly Review - quantitative snapshot of funding spent and remaining in each category that highlights a qualitative explanation of spending and future expectation.

Tab 2.2: Quarterly Review - take an opportunity to review the departmental progress to-date to include a memo qualitative narrative on anticipated trend for the fiscal year

Tab 3: Quarterly Review - as part of the departmental and qualitative narrative, review the progress and anticipated trend for projects planned

Tab 2.4: Revision Template - TCA will recommend for discussion and approval any changes needed to the budget to capture anticipated spending for the fiscal year.

If approved, that will become the new baseline budget for the fiscal year.